Course Syllabus

Islamic Economics

The Hashemite University, Faculty of Economics and Administrative Sciences
Department of Economics
summer Semester, 2017-2018

Instructor Information

Instructor: Dr. Arqam rabbaie
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Course Identification

Course Number: 1802011307
Course Name: Islamic Economics
Section Number: 1
Accredited Hours: 3 credit hours
Course Locations: Economics Nr. 310
Class Times: 12:40 –1:40.
Prerequisites: 1802051104

Subject Overview

This course will analyze the economic rationale of Islamic values and Islamic laws in analysing economic activities. It will examine how Islam has contributed several alternative values to business and economic policies in several Muslim countries. Students will gain an insight into how Islam can be considered as a universal system that can be applied to economic policies, business strategies and government regulations. Students will gain a unique perspective into how Islamic values make a significant contribution to a dynamic understanding of the international business climate. This subject will also arm students with the skills to understand and apply the elements of Islamic economics to economic and business policies.

Subject Objectives

On successful completion of this module students will:

1. Understand the fundamental features of Islamic economics.
2. Have gained comprehensive knowledge and skills regarding the methodologies associated with Islamic economics.

3. Demonstrate an ability to practically understand and apply Islamic values to the current economic and business climate.

Required Course Texts and Materials

Required Course Texts:

-Readings in Islamic fiscal policy, edited by Sayed Afzal Peerzade.
-Comparative Economics of some Islamic techniques, M. Fahim Khan.

Chapters

1- Introduction(Chapter 1 in Comparative Economics of some Islamic techniques)
2- Economic features of islamic financing techniques (Chapter 2 in Comparative Economics of some Islamic techniques)
3- Economic role of Islamic financing techniques. (Chapter 3 in Comparative Economics of some Islamic techniques).
4- Macroeconomic implications. (Chapter 4 in Comparative Economics of some Islamic techniques)
5- Zakat (chapter 2 in Readings in Islamic fiscal policy)
6- Zakat and fiscal policy (chapter 5 in Readings in Islamic fiscal policy)
7- Fiscal Policy in an Islamic Economics. (chapter 6 in Readings in Islamic fiscal policy)

Grades

Grades can be based on the following:

Exam	**Day/ Date**	**Time**	**Place**	**Grades**
First Exam	To Be Assigned	TBA	E-Learning Labs	20%
Second Exam	To Be Assigned	TBA	To be announced	20%
Assignments	Whole course		Class Room	10%
Final Exam	To Be Assigned	TBA	E-Learning Labs	50%
Total				**100 %**

Classroom Protocol

Attendance is mandatory. Past experiences indicate that there is a strong and positive correlation between attendance and exam scores. The lectures will cover materials not all in the textbook, and you can save yourself a lot of time and frustration by showing up and paying attention in class. Furthermore, you will miss out understanding the assignments required from you.

Students should not carry conversations with each other, or talk to cell phones during class lecture and discussion.

Students are not allowed to read non-assigned materials.

It’s the student responsibility to inform the instructor “a week" prior if there is a conflict with an exam.

It is forbidden to bring your mobile cell phone for calculation purposes. It is just allowed to use the calculator.

Disability

Students with disabilities or special needs are advised to discuss it with me at your convenient.

The End