

Faculty of Economics and Business Administrative	The Hashemite University							
Module title / number Risk Management & Insurance I, 110204351 Teaching staff Hamza Al-Mustafa Management & Insurance I, 110204351 Management & Insurance I, 110204351 Management & Insurance I, 110204351 Management & Insurance I Management & Insurance I Management Managemen								
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Teaching staff								
Office location E-mail Hamzahh7070@gmail.com Sunday, Tuesday, Thursday: 9.00 -10.00, Monday, Wednesday: 8.30-9.30 Pre-requisite Principles of insurance 110204151 & Principles of actuarial science 110204360 Course description This course introduces the main concepts and theories of risk management, as well as providing the general theory of insurance markets. Explains the application of risk management on personal and corporate levels. Prepares students to the more advanced topics and application of risk management and diversification. Intended learning outcomes (ILOs) Upon the completion of this module, students should be able to achieve the following: 1- knowledge and understanding 1- Understand general concepts of risk management 2- Understand the methods of diversification and hedging applications. 3- Provide a background on insurance companies ownership & financial and operational structure 4- Explain insurance pricing mechanism. 5- Identify different types of risks 6- Presents basic theories on the demand for insurance. 2- Analytical and thinking skills Students should have the ability to 1- Calculate insurance premium 2- Explain risk identification and measurements. 3- Categorize risk causes 4- Explain risk factors and risk aversion concepts and its effect on insurance demand Teaching and learning methods There will be 3-hour lectures per week. Although the lectures cover the vast majority of the module material, students must use the textbooks extensively								
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Assessment methods	Assessment methods							
Students will be assessed based on the following:								
Exam Day/Date Time Place Weight	Evam	Day/Date	Time	Place	Weight			
First exam	-	Day/Datt	Time	1 lacc	Weight			
Second Exam					+			
Class Activities	 				+			
Final Exam			1					

Academic Honesty					
·	All the assignments and work submitted by the student should be his/her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.				
Main textbook(s) and additional readings					
	_	- Required Textbook: Risk management & insurance, Harrington Niehause, 2nd edition, McGraw-Hill, 2003.			
Online Resources					
	1) Instructor	1) Instructor website: http://staff.hu.edu.jo/Hamza			
2) The <i>http://</i>		//www.businessweek.com/ online is strongly recommended.			
Detailed lecture schedule					
Week:		Material:			
Week 1		Ch. (1) risk and its management			
Week 2-3		Ch. (2) objectives of risk management			
Week 4-5		Ch. (3) risk identification & measurements			
Week 6		First Exam			
Week 7-8		Ch. (4) pooling arrangements & diversification of risk			
Week 9 - 10		Ch. (5) insurer ownership operation and financial structure			
Week 11- 12		Ch. (8) insurance pricing			
Week 12		Second Exam			
Week 13-14		Ch.(9) risk aversion & risk Mgmt by individuals and corporations			
Week 15 - 16		Ch.(11) Loss control			
Week 16		Final Exam			