

<b>The Hashemite University</b>	
<b>Faculty of Economics and Administrative Sciences</b>	
<b>Offering Department</b>	Banking and Financial Sciences
<b>Module title / number</b>	Life Insurance/ 110204353
<b>Teaching staff</b>	Maher Shurrab
<b>Office location</b>	Econ 344
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<b>Office hours</b>	Sunday, Tuesday, Thursday (10:00-11:00).
<b>Pre-requisite</b>	Principles of Insurance / 110204151
<b>Course description</b>	This course aims to clarify the concept of life insurance and the fundamental legal principles that must be exit. Also this course covers the types of life insurance contracts and annuities, and life insurance contractual provision.
<b>Aims</b>	<p><b>COURSE OBJECTIVES:</b></p> <ol style="list-style-type: none"> <li>1. To equip the student with the principles he or she needs to be aware of the practical problems facing the Jordanian insurers in selling and designing life insurance contracts.</li> <li>2. Make the student able to discuss the characteristics of insurance.</li> <li>3. Make the student able to Calculate life insurance premium</li> <li>4. Understand the main types of life insurance</li> <li>5. Develop and strengthen overall analytical skills.</li> </ol>
<b>Intended learning outcomes (ILOs)</b>	
Upon the completion of this module , students should be able to achieve the following:	
<b>1- knowledge and understanding</b>	
	<p>A1) Understand the fundamental principles of life insurance.</p> <p>A2) Explain the the main types of life insurance.</p> <p>A3) Students should be able to discuss the characteristics of life insurance.</p> <p>A4) understand Legal principles in insurance</p>
<b>2- Analytical and thinking skills</b>	
	<p><i>Students should have the ability to</i></p> <p>B1) Analyze the cost of insurance and make the appropriate decision.</p> <p>B2) Use appropriate tools such as Excel sheets to calculate insurance premium</p> <p>B3) Comprehend and communicate data presented graphically and/or mathematically.</p> <p>B4) The ability to relate mathematical and statistical models to their assumptions and to the real world.</p>
<b>Teaching and learning methods</b>	
	- There will be 3 hours lectures per week. Although the lectures cover the vast majority of the module material, students must make use of the textbooks extensively especially the empirical cases presented in the book.
<b>Assessment methods</b>	

Students will be assessed based on the following:

Exam	Day/Date	Time	Place	Weight
First exam				20%
Second Exam				20%
Class Activities	Every lecture			10%
Final Exam	To be assigned by the registrar office	TBA		50%

**Academic Honesty**

All the assignments and work submitted by the student should be his or her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.

**Main textbook(s) and additional readings**

George Rejda, (2011). *Principles of Risk Management and Insurance*, 11<sup>th</sup> Edition.

**Online Resources**

- 1) Text book student's companion website: [http://highered.mcgraw-hill.com/sites/0073382434/information\\_center\\_view0/](http://highered.mcgraw-hill.com/sites/0073382434/information_center_view0/)  
Here you can find a multiple choice exercise question.
- 2) Hashemite University's Model e-learning system. Here you can find the power point slides presentation and others. You will need a username and password to be able to view the course materials. Username: Password:

**Detailed lecture schedule**

	Week:	Material:	Needed Duration
	Week 1-2	Ch. (16): Fundamentals of Life Insurance	6 hours
	Week 3-4	Ch. (17): Contract Provisions in Life Insurance	6 hours
	Week 5-7	Ch. (18): Life Insurance Purchase Decisions	9 hours
	Week 7	First Exam	1 hour
	Week 8-10	Ch. (19): Annuities and Individual Retirement Accounts	9 hours
	Week 11 - 13	Ch. (21): Group Life and Health Insurance Coverage	9 hours
	Week 13	Second Exam	1 hours
	Week 14	Ch. (20): Individual health Insurance Coverage	3 hour
	Week 15	Ch.(18): The case of Jordan	3 hours
	Week 15	General review	1 hours
	Week 16	Final Exam	
<b>Total Hours</b>			48 Hours