	The Hashemite University
	Faculty of Economics and Administrative Sciences
Offering Department	Banking and Financial Sciences
Module title / number	Life Insurance/ 110204353
Teaching staff	Maher Shurrab
Office location	Econ 344
Phone	00962-53903333
E-mail	maherm@hu.edu.jo
Office hours	Sunday, Tuesday, Thursday (10:00-11:00).
Pre-requisite	Principles of Insurance / 110204151
Course description	This course aims to clarify the concept of life insurance and the fundamental legal principles that must be exit. Also this course covers the types of life insurance contracts and annuities, and life insurance contractual provision.
Aims	**COURSE OBJECTIVES:** 1. To equip the student with the principles he or she needs to be aware of the practical problems facing the Jordanian insurers in selling and designing life insurance contracts. 2. Make the student able to discuss the characteristics of insurance. 3. Make the student able to Calculate life insurance premium 4. Understand the main types of life insurance 5. Develop and strengthen overall analytical skills.
Intended learning outcomes (ILOs) Upon the completion of this module , students should be able to achieve the following:	
1- knowledge and understanding	
	A1) Understand the fundamental principles of life insurance. A2) Explain the the main types of life insurance. A3) Students should be able to discuss the characteristics of life insurance. A4) understand Legal principles in insurance
2- Analytical and thinking skills	
	Students should have the ability to B1) Analyze the cost of insurance and make the appropriate decision. B2) Use appropriate tools such as Excel sheets to calculate insurance premium B3) Comprehend and communicate data presented graphically and/or mathematically. B4) The ability to relate mathematical and statistical models to their assumptions and to the real world.
Teaching and learning methods	
	- There will be 3 hours lectures per week. Although the lectures cover the vast majority of the module material, students must make use of the textbooks extensively especially the empirical cases presented in the book.
Assessment methods	

Students will be assessed based on the following:

Exam	Day/Date	Time	Place	Weight
First exam				20%
Second Exam				20%
Class Activities	Every lecture			10%
Final Exam	To be assigned by the registrar office	TBA		50%

Academic Honesty

All the assignments and work submitted by the student should be his or her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.

Main textbook(s) and additional readings

George Rejda, (2011). *Principles of Risk Management and Insurance*, 11th Edition.

Online Resources

1) Text book student's companion website: http://highered.mcgraw-hill.com/sites/0073382434/information_center_view0/
Here you can find a multiple choice exercise question.

2) Hashemite University's Model e-learning system. Here you can find the power point slides presentation and others. You will need a username and password to be able to view the course materials. Username: Password:

Detailed lecture schedule

Week:	Material:	Needed Duration
Week 1-2	Ch. (16): Fundamentals of Life Insurance	6 hours
Week 3-4	Ch. (17): Contract Provisions in Life Insurance	6 hours
Week 5-7	Ch. (18): Life Insurance Purchase Decisions	9 hours
Week 7	First Exam	1 hour
Week 8-10	Ch. (19): Annuities and Individual Retirement Accounts	9 hours
Week 11 - 13	Ch. (21): Group Life and Health Insurance Coverage	9 hours
Week 13	Second Exam	1 hours
Week 14	Ch. (20): Individual health Insurance Coverage	3 hour
Week 15	Ch.(18): The case of Jordan	3 hours
Week 15	General review	1 hours
Week 16	Final Exam	
	Total Hours	48 Hours