The Hashemite University
Department of Banking & Finance
International Financial Management

Instructor:
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Office Hours: Sun., Tue. & Thu. (10:00 – 11. 00)

Course Description:

The course focuses on topics that are unique to multinational firms operating in an increasingly global environment. Topics include economic environments, foreign exchange markets, foreign exchange risk exposure and management, direct foreign investment, and multinational capital budgeting, as well as current international financial events i.e. the Asian Financial Crisis, the euro, and investing in emerging markets.

Course Objective:

At the completion of the course, participants should be able to 1) understand crucial elements involved in international financial decisions, 2) apply quantitative skills to analyze such decisions, and 3) discuss intelligently actual business decisions and current events. Lecture, class discussion, and problem solving techniques will be used. Student participation is important and strongly encouraged.

Course Materials

- Required Text:

**International Corporate finance*, Madura, 11 edition (2013).

- Optional Material:

* Knowledge of current international events is essential. The *http://www.businessweek.com*/ online is strongly recommended. I will occasionally bring in articles or current event topics as they relate to this class.

* Visiting the book Web Sit at htt://madura.swcallege.com

Course Outline:

Subject

1. Multinational Financial Management: An Overview (ch1).
2. International Flow of Funds (ch2).
3. International Financial Markets (ch3).

4. Exchange Rate Determination (ch4).
5. Currency Derivatives (ch5)
6. Government Influence on Exchange Rates (ch6).
7. International Arbitrage and Interest Rate Parity (ch7).
8, Relationships between Inflation, Interest Rates, and Exchange Rates (ch8).
9. Forecasting Exchange Rates (ch9)

Student Responsibilities:

To get the most out of this course, you should attend every class meeting. All of the understanding of the material contained in the text will be presented in the lecture and any difficulties you have solving the assigned problems will be addressed in the lecture. Therefore, you should make every effort to attend all the classes. The chapters that will be covered for which you are responsible. It is expected that you have read the material and have at least attempted to work all of the questions and problems assigned prior to coming to the next class period. Conscientious attention to these assignments is essential for satisfactory performance. Class time will be use to clarify, support, and enhance the material presented in the text. If you miss class, it is your responsibility to obtain the information covered during your absence.

Student Evaluation:

You will be evaluated according to your performance on three exams and assignments. The computation of your average numerical score for the course will be based on the following weighting scheme:

Exams	Percent of grade
First Exam 17/3/2015(Tue.)	30%
Second Exam 21/4/2015(Tue.)	30%
Final Exam	40%
TOTAL	100%

The exams will consist of a combination of multiple-choice definition/concept questions and multiple-choice problems. The questions and problems will be designed to test your understanding of both fundamental and more complex topics covered in class and contained in the text. The grading system will be used in this course.
Assignments:

Good Luck