Syllabus

History of Economic Thought
Eco /1802011403
Prior requisite Eco/ 1802011302

The Hashemite University
Department of Economics
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This subject will be delivering as computerized module

COURSE DESCRIPTION:

COURSE OBJECTIVE:The purpose of this course sequence is to focus on the ideas and the methodology of theorizing in economics of capitalism as a historically unique and specific mode of production. We attempt to understand the social relations, material conditions, historical transformation, and institutional underpinnings of capitalism, on the one hand, and critically examine the significance of theories, and validity and relevance of methodologies offered by different economic schools.

TEXTBOOK:E. K. Hunt, *History of Economic Thought: A Critical Perspective,* 3th Edition,Rutledge 2011

Contents of the course

Week 1	Introduction - Sources and roots of the economic though
Week 2	Economic ideas before Adam Smith
Week 3	Classical school- Adam Smith
Week 4	Classical school- Thomas Malthus
Week 5	Classical school- David Ricardo
Week 6	Marxism School: Karl Marx
Week 7	Marginalism School: The Economics of Jevons, Menger, and Walrus
Week 8	Keynesian School: John Maynard Keynes
Week 9	contemporary Economics II

Post-Keynesian Economics Week 10 Revision

Important note: The subject of history of economic thought requires a student to understand the following:

a- The main economic ideas of each school.
b- The relation between these ideas and the economic and social conditions prevailing the different periods.
c- The names of the famous economists who represent economic schools and their views.
d- Student should show ability to compare and discover similarities and contrasts between the studied schools.

Grading
Grades will be based on the following components and weights

Midterm 1	25
Midterm 2	25
Participation	10
Final	40

Note: all materials are installed online within the subject modal