

The Hashemite University  
 Faculty of Economics and Business Administration  
 Fall Semester 2018/2019  
 Macroeconomics Theory II (1802011302)




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### SYLLABUS

**Dr. Usama Robin alqalawi**

**Office number:** 334 economic and managerial since

**Office Hours:** 11:00-12:00 or by appointment

**Meeting Times:** 12:00- 10:00 at (112 ق)

**Email:** ural-qalawi@hu.edu.jo

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### Required Text and Supplements

- 1- Robert Gordon, "Macroeconomics," 12<sup>th</sup> Edition, Pearson International Education, 2006. The Textbook comes with online learning Activity: online practice problem and homework.
- 2- Mankiw NG. Macroeconomics, 7th Edition. Worth Publishers; 2010.

### Course Objectives:

This is the second intermediate course in Macroeconomics. The course describes the Economic Growth, its important and Consequences, in addition, to illustrate the consumption and investment behavior. And their rule in economics stability. And how uncertainty affects them.

### Grading

The final grade distribution is as follows:

Homework's, Attendance , In-Class Exercises, Quizzes:.....	10 Points
Midterm : Sunday , OCT 23 <sup>th</sup> (Ch. 3, 7 and 8 from Mankiw)...	25 Points
Midterm : Sunday , Dec 2 <sup>sd</sup> (Ch. 15 , 16 from Gordon and 5 from mankiw)	25 Points
Final Exam: To be announced ...(comprehensive )	40 Points
Total:.....	100 Points

### Learning Outcomes:

#### Knowledge outcomes

- a broad knowledge of macroeconomic analysis.
- interpretation and critical evaluation of the outcomes of empirical analysis
- elementary procedures for model validation.
- theoretical background for the standard methods used in empirical analyses

#### Skills

- be a critical reader of the literature concerning macroeconomic analyses.

#### Competence

- be able to read and understand project reports and journal articles that make use of the concepts and methods that are introduced in the course
- be able to make use of macroeconomics models in your own academic work, for example in analyses needed for your master's thesis

**Quizzes and Exams:**

I will **NOT** accept excuses for missed exams or quizzes. Arrangements of using make-up exam can be made in advance in extraordinary circumstances. No make-up quiz will be held. The final examination will be comprehensive

**Homework:**

Homework is assigned and graded. Homework problems are to be considered an integral part of the course. It is up to the students to make sure he/she knows how to solve the problems in homework set. The exams will be designed to distinguish students who work out and study the homework problems.

**Lectures Schedule****Week 1,2 and 3**

**-Chapter 3 Mankiw:** National Income: Where It Comes From and Where It Goes? ( 4 lectures)

- 3.1 What Determines the Total Production of Goods and Services?
- 3.2 How Is National Income Distributed to the Factors of Production?

**- Chapter 7 Mankiw:** Economic Growth: Capital Accumulation and Population Growth - ( 4 lectures)

- 7.1 The Accumulation of Capital
- 7.2 The Golden Rule Level of Capital
- 7.3 Population Growth
- 7.4 Conclusion

**Week 4 ,5 and 6**

**-Chapter 8 Mankiw:** Economic Growth II: Technology, Empirics, and Policy ( 6 lectures)

- 8.1 Technological Progress in the Solow Model
- 8.2 From Growth Theory to Growth Empirics
- 8.3 Policies to Promote Growth
- 8.4 Beyond the Solow Model: Endogenous Growth Theory

**- First Midterm****Week 7 & 8**

**- Chapter 15 Gordon: Consumption**

- All sections

**Week 9, 10 and 11**

**- Chapter 16 Gordon: Investment**

- All sections

**-First Midterm****Week 12and 13**

**-Chapter 5 Mankiw: The Open Economy**

- 5.1 The International Flows of Capital and Goods
  - 5.2 Saving and Investment in a Small Open Economy
  - 5.3 Exchange Rates
  - 5.4 Conclusion: The United States as a Large Open Economy
- Appendix: The Large Open Economy**

**Week 14**

**-Chapter 12 Mankiw:** The Open Economy Revisited: The Mundell–Fleming Model and the Exchange-Rate Regime

- 12.1 The Mundell–Fleming Model
- 12.2 The Small Open Economy Under Floating Exchange Rates
- 12.3 The Small Open Economy Under Fixed Exchange Rates
- 12.4 Interest Rate Differentials
- 12.5 Should Exchange Rates Be Floating
- 12.6 From the Short Run to the Long Run: The Mundell–Fleming Model With a Changing Price Level or Fixed?
- 12.7 A Concluding Reminder

**Final Exam**

### **Classroom Rules**

- 1-Students must show the most respect toward each other and the instructor.
- 2-Come to class on time , and don't leave early unless permission has been obtained.
- 3- Students should not carry conversations with each other, or talk to cell phone during class lecture and discussion.
- 4- Students are not allowed to read non-assigned materials.
- 5- It's the student responsibility to inform the instructor " **a week** " prior if there is a conflict with an exam.