

The Hashemite University					
Faculty of Economics and Administrative Sciences					
Offering Department	Banking and Financial Sciences				
Module title / number	Principles of Insurance- 110204151				
Teaching staff	Dr. Wasfi Al Salamat Office: 316- Economics Faculty E mail: wasfi.salamat@hu.edu.jo Office Hours: Sunday, Tuesday, Thursday (12-1)				
Course description	This course deals with the essential concepts of insurance, the basic principles that dominate the field, and the legal and contractual provisions that should be existed in an insurance contract. Also the course discusses the traditional and improved types of insurance and premium paying mechanisms and the types of life and health policies.				
Aims	COURSE OBJECTIVES: The course aims to present the concepts of insurance, with an emphasis on the principles and the contractual provisions of insurance and types of polices, in addition to estimate insurance premium.				
Intended learning outcomes (ILOs)					
Upon the completion of this module , students should be able to achieve the following:					
1- knowledge and understanding					
	A1) Students should be able to discuss the characteristics of insurance, and understand the fundamental principles of insurance A2) Understand the legal and contractual provisions. A3) Explain the the main parts of insurance contracts A\$) Understand life and health insurance and other types of policies.				
2- Analytical and thinking skills					
	<i>Students should have the ability to</i> B1) Identify insurance with some examples B2) Calculate insurance premium B3) Identify insurance provisions B4) Recognize the parts of insurance contracts				
Assessment methods					
Students will be assessed based on the following:					
	Exam	Day/Date	Time	Place	Weight
	First Exam				25%
	Second Exam				25%
	Class Activities	Every lecture			10%
	Final Exam	To be assigned by the registrar office	TBA		40%
Academic Honesty					
	All the assignments and work submitted by the student should be his or her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.				
Main textbook(s) and additional readings					
	George E. Rejda <i>Principles of Risk Management and Insurance</i> 12 th Edition, 2014				
Detailed lecture schedule					
	Week:	Material:	Needed Duration		
	Week 1-2	Ch (1):Risk and its treatment	6 hours		
	Week 3-5	Ch (2):The insurance mechanism	6 hours		
	Week 6-7	Ch (3):Fundamentals of risk management	6hours		
	Week 8-10	Ch (5): Legal principles of insurance	6hours		
	Week 1-13	Ch (6): Analysis of Insurance contract	6 hours		
	Week 14-15	Ch (16): Fundamental of life insurance	6 hours		
	Week 16	Ch (21): Employee Benefits: Group life and health insurance coverage	6 hours		
		Total Hours	48 Hours		