The Hashemite University	
Faculty of Economics and Business Administrative	
Offering Department	Banking and Financial Sciences
Module title / number	Risk Management & Insurance II, ١١٠٢٠٤٣٥٢
Teaching staff	Hamza Almustafa
Office location	318 - Economic Faculty
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Office hours	Sunday, Tuesday, Thursday: 11 -12:00, Monday, Wednesday: 8:30-9:30
Pre-requisite	Risk Management & Insurance I, ١١٠٢٠٤٣٥١
Course description	This course discusses practical and advanced topics in Risk management. The applications of risk management to companies and shareholders. Risk reduction using hedging and diversification techniques. Provide a focused insight on risk management tools used in corporate risk management
Intended learning outcomes (ILOs) Upon the completion of this module, students should be able to achieve the following:	
1- knowledge and understanding	
	1- Provide a detailed explanation of the theory of why firms seek reduce risk 2- Provide examples on how the theory can be an is applied in practice 3- Describe type of contracts that businesses use to reduce risk 4- Understand the mechanism of those contracts and how it reduces risk to firms
2- Analytical and thinking skills	
	Students should have the ability to 1- hedge risks using derivatives 2- Identify different types hedging contracts 3- explain how diversification used to reduce risk 4- use analysis tools in corporate risk management
Teaching and learning methods	
	There will be 3-hour lectures per week. Although the lectures cover the vast majority of the module material, students must use of the textbooks extensively especially the empirical cases presented in the book.
Assessment methods	
Students will be assessed based on the following:	

Exam	Day/Date	Time	Place	Weight
First exam				20%
Second Exam				20%
Class Activities	Every lecture			10%
Final Exam	To be assigned by the registrar office			50%

Academic Honesty

All the assignments and work submitted by the student should be his/her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.

Main textbook(s) and additional readings

- **Required Textbook: Risk management &insurance, Harrington Niehause, 2nd edition, McGraw-Hill, 2003.**

Online Resources

1) Instructor website: http://staff.hu.edu.jo/Saad
2) The *http://www.businessweek.com/* online is strongly recommended.

Detailed lecture schedule

Week:	**Material:**
Week 1	Ch. (2) objectives of risk management
Week 2-3	Ch. (20) Risk Management & shareholder wealth
Week 4-5	Ch. (22) Risk retention
Week 6-7	Ch. (23) commercial insurance contracts
Week 7	**First Exam**
Week 7-8	Ch. (24) hedging with derivative contracts
Week 9 - 10	Ch. (25) Alternative risk Transfer
Week 12	**Second Exam**
Week 13-14	Ch. (27) Enterprise risk management: A case study
Week 15 - 16	Ch. (29) Issues in liability risk and Its management
Week 16	**Final Exam**