



Faculty : Economics and Administrative Sciences
Department : Accounting Department
Academic Year: 2018/2019 Semester :1st
(Course Syllabus)

Subject Name	Credit Hours	Course No.	Prerequisite	Concurrent course
International Financial Reporting Standards (IFRS)	3	1802021431	110202204	

Coordinator Name	Lecturer	Room No.	E-mail	Office Hours
Dr.Ebrahim Mansour	Dr.Ebrahim Mansour	EC304	ebrahim_mansour@hu.edu.jo.com	Sun - Tue - Thur 11 - 12

Course Description:

The aims of the course are to develop knowledge, understanding and application of International Financial Reporting Standards and the concepts and principles which underpin them.

Course Objectives:

On completion of this course, student should be able to:

- Explain the international regulatory framework of financial reporting.
- Understand the aims, definitions, and acceptable practices of international financial reporting based on the international financial reporting standards (IFRS) as they apply to assets, liabilities, income, and expenses
- Discuss and apply specified International Accounting Standards and International Financial Reporting Standards to practical situations.
- Apply in a basic context the key elements of financial reporting regulations as set out in key IFRS covering presentation, disclosure, recognition, and measurement.
- Demonstrate the ability to analyse, interpret, and evaluate IFRS compliant financial statements
- Understand how financial and real economic fluctuations affect IFRS financial statements

Course Contents :

No.	Topic Details	Reference (chapter)	Assessment
1	Introduction to International Financial Reporting Standards & IAS 1 Presentation of Financial Statements	Ch1	
2	IAS 2: Inventories	Ch2	
3	IAS 7: Statement of Cash flow	Ch3	
4	First Exam		
5	IAS 16: Property, Plant and Equipment	Ch4	
6	IAS 36: Impairment of Assets	Ch5	
7	IAS 38: Intangible Assets	Ch6	
8	Second Exam		
9	IFRS Standard 15: Revenue from Contracts with Customers	Ch7	
10	IFRS Standard 16: Leases	Ch8	
11	Final Exam		

Grade Distribution :

Assessment		
- First Exam	20%	
- Second Exam	20%	
- Attendance + Participation	20%	
- Final Examination	40%	

** Make-up exams will be offered for valid reasons. It may be different from regular exams in content and format.*

Main References:

1. **Abbas A. Mirza, Graham Holt, Liesel Knorr**, Wiley IFRS: Practical Implementation Guide and Workbook, Wiley and Sons, 4th Edition, 2014.
2. **Ruth Picker, Kerry Clark, John Dunn, David Kolitz, Gilad Livne, Janice Loftus, Leo van der Tas**, Applying IFRS Standards, Wiley and Sons, 4th Edition, 2016.
3. Wiley IFRS 2017 Interpretation and Application of IFRS Standards Set

Other References:

1. **Alan Melville**, International Financial Reporting: A Practical Guide, Pearson Higher Education, 5th Edition 2015.
2. <https://www.ifrs.org/students/>