	The Hashemite University					
	Faculty of Economics and Administrative Sciences					
Offering Department	Banking and Financial Sciences					
Module title / number	Life Insurance/ 110204353					
Teaching staff	Maher Shurrab					
Office location	Econ 344					
Phone	00962-53903333					
E-mail	maherm@hu.edu.jo					
Office hours	Sunday, Tuesday, Thursday (10:00-11:00).					
Pre-requisite	Principles of Insurance / 110204151					
Course description	This course aims to clarify the concept of life insurance and the					
	fundamental legal principles that must be exit. Also this course covers the					
	types of life insurance contracts and annuities, and life insurance					
	contractual provision.					
Aims	COURSE OBJECTIVES:					
	1. To equip the student with the principles he or she needs to be aware of					
	the practical problems facing the Jordanian insurers in selling and					
	designing life insurance contracts					
	2 Make the student able to discuss the characteristics of insurance					
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	4. Understand the main types of life insurance					
	4. Understand the main types of me insurance					
Intended learning outcom	os (II Os)					
Upon the completion of this module students should be able to achieve the following:						
1- knowledge and underst	anding					
	A1) Understand the fundamental principles of life insurance.					
	A2) Explain the the main types of life insurance.					
	A3) Students should be able to discuss the characteristics of life					
	insurance					
	A4) understand Legal principles in insurance					
2- Analytical and thinking skills						
	Students should have the ability to					
	B1) Analyze the cost of insurance and make the appropriate					
	decision.					
	B2) Use appropriate tools such as Excel sheets to calculate					
	insurance premium					
	B3) Comprehend and communicate data presented graphically and/or					
	mathematically.					
	B4) The ability to relate mathematical and statistical models to their assumptions and					
	to the real world.					
Teaching and learning methods						
	- There will be 3 hours lectures per week. Although the lectures cover the vast					
	majority of the module material, students must make use of the textbooks					
	extensively especially the empirical cases presented in the book.					
Assessment methods						

Students will be assessed based on the following:							
Exam	Day/I	Date	Time	Place	Weight		
First exam					20%		
Second Exam					20%		
Class Activities	Every lecture				10%		
Final Exam	To be assigned by the	registrar office	TBA		50%		
Academic Honesty							
All the assignments and work submitted by the student should be his or her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations. Main textbook(s) and additional readings							
George Rejda, (2011). <u>Principles of Risk Management and Insurance</u> , 11 th Edition							
Online Resources							
 1) Text book student's companion website. <u>http://ligitered.incgraw-hill.com/sites/0073382434/information_center_view0/</u> Here you can find a multiple choice exercise question. 2) Hashemite University's Model e-learning system. Here you can find the power point slides presentation and others. You will need a username and password to be able to view the course materials. Username: Password: Detailed lecture schedule 							
	Week:	Material:		Needed			
	Week 1-2	Ch (16): Fundamor	tals of Life	Insurance	6 hours		
	Week 3-1	Ch. (17): Contract I	Provisions	n I ife Insurance	6 hours		
	Week 5-7	Ch. (17) . Contract I	ance Purch	ase Decisions	9 hours		
	Week 7	First Exam			1 hour		
	Week 8-10	Ch. (19): Annuities Accounts	and Individ	lual Retirement	9 hours		
	Week 11 - 13	Ch. (21): Group Life and Health Insurance Coverage		9 hours			
	Week 13	Second Exam		1 hours			
	Week 14	Ch. (20): Individual health Insurance Coverage		3 hour			
	Week 15	Ch.(18): The case of Jordan			3 hours		
	Week 15	General review			1 hours		
	Week 16	Final Exam					
Total Hours							