The Hashemite University

Faculty of Economics and Administrative Sciences

Offering Department	Banking and Financial Sciences
Module title / number	Principles of Insurance- 110204151
Teaching staff	**Dr. Wasfi Al Salamat** **Office:** 316- Economics Faculty **E mail**: wasfi.salamat@hu.edu.jo **Office Hours:** Sunday, Tuesday, Thursday (12-1)
Course description	This course deals with the essential concepts of insurance, the basic principles that dominate the field, and the legal and contractual provisions that should be existed in an insurance contract. Also the course discusses the traditional and improved types of insurance and premium paying mechanisms and the types of life and health policies.
Aims	**COURSE OBJECTIVES:** The course aims to present the concepts of insurance, with an emphasis on the principles and the contractual provisions of insurance and types of polices, in addition to estimate insurance premium.

Intended learning outcomes (ILOs)

Upon the completion of this module , students should be able to achieve the following:

1- knowledge and understanding

A1) Students should be able to discuss the characteristics of insurance, and understand the fundamental principles of insurance
A2) Understand the legal and contractual provisions.
A3) Explain the the main parts of insurance contracts
A$) Understand life and health insurance and other types of policies.

2- Analytical and thinking skills

Students should have the ability to
B1) Identify insurance with some examples
B2) Calculate insurance premium
B3) Identify insurance provisions
B4) Recognize the parts of insurance contracts

Assessment methods

Students will be assessed based on the following:

Exam	Day/Date	Time	Place	Weight
First Exam				25%
Second Exam				25%
Class Activities	Every lecture			10%
Final Exam	To be assigned by the registrar office	TBA		40%

Academic Honesty

All the assignments and work submitted by the student should be his or her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.

Main textbook(s) and additional readings

George E. Rejda *Principles of Risk Management and Insurance* 12th Edition, 2014

Detailed lecture schedule

Week:	**Material:**	**Needed Duration**
Week 1-2	Ch (1):Risk and its treatment	6 hours
Week 3-5	Ch (2):The insurance mechanism	6 hours
Week 6-7	Ch (3):Fundamentals of risk management	6hours
Week 8-10	Ch (5): Legal principles of insurance	6hours
Week 1-13	Ch (6): Analysis of Insurance contract	6 hours
Week 14-15	Ch (16): Fundamental of life insurance	6 hours
Week 16	Ch (21): Employee Benefits: Group life and health insurance coverage	6 hours
	Total Hours	48 Hours